



CFO REPORT (BY EMAIL)

Subject: CFO Trading Summary

- Trading for 3rd quarter is in line or ahead. YTD (to end August, and Q3) we are 2.6% ahead overall. Q4 has started well.

		REVENUE to end AUGUST							
JEWELL		Q1	Q2	Q3	Q4	YTD	FULL YEAR		
mDOZ	actual	1.05	3.09	2.11	n/a	6.25			
	f/c	JADE	2.05	2.05	2.05	2.05	6.15	8.2	
	%		51.2%	150.7%	102.9%	n/a	101.6%	YTD	
	actual	3	4.1	3.7	n/a	10.8			
	f/c	CITRINE	3.4	3.4	3.4	3.4	10.20	13.6	
	%		88.2%	120.6%	108.8%	n/a	105.9%	YTD	
	actual	1.56	1.56	1.56	n/a	4.68			
	f/c	DHILLS	1.55	1.55	1.55	1.55	4.65	6.2	
	%		100.6%	100.6%	100.6%	n/a	100.6%	YTD	
JEWELL	actual	5.61	8.75	7.37	n/a	21.73			
	f/c	TOTAL	7	7	7	7	21.00	28	
	%		80.1%	125.0%	105.3%	n/a	103.5%	YTD	
		PROFIT & LOSS to end Q3							
JEWELL		Q1	Q2	Q3	Q4	YTD	FULL YEAR		
mDOZ	actual	-0.008	0.195	0.12	n/a	0.307			
	f/c	JADE	0.1	0.1	0.1	0.1	0.30	0.4	
	%		-120.0%	195.0%	120.0%	n/a	102.3%	YTD	
	actual	1.8	2.74	2.4	n/a	6.94			
	f/c	CITRINE	2.25	2.25	2.25	2.25	6.75	9	
	%		80.0%	121.8%	106.7%	n/a	102.8%	YTD	
	actual	0.226	0.226	0.225	n/a	0.677			
	f/c	DHILLS	0.225	0.225	0.225	0.225	0.68	0.9	
	%		100.4%	100.4%	100.0%	n/a	100.3%	YTD	
JEWELL	actual	2.018	3.161	2.745	n/a	7.924			
	f/c	TOTAL	2.575	2.575	2.575	2.575	7.73	10.3	
	%		78.4%	122.8%	106.6%	n/a	102.6%	YTD	



2. There is a major issue in the real estate business Diamond Hills viz Bubble which CEO will discuss. Bubble represents 24% of our income in that BU, and DH represents a little under 10% of profit, so there is a cause for concern. We are exploring insurance options, and in discussions with the tenant.
3. There has been a recent strengthening of the DOZ following the decision of the Reserve Bank of Manta to raise interest rates is causing concern for the outlook of export sales in the JADE Division if this strength were to persist. I have asked FC and finance team to prepare a contingency plan as a matter of urgency to look at cost containment if the currency continues to strengthen.
4. Co Secretary advised the shareholder register has seen a major new entrant of note, with LOCUST acquiring c3.6% of stock. Locust is known as an activist shareholder.

Mrs. Lucy Wang
CFO
4th October 2022