

Women's Directorship Programme

Public Company and Securities Market Regulation

Pre-course Preparation

Insider Dealing

- Read the Rajat Gupta case
 - Focus on his actions as an independent, non-executive director and how he ended up in his situation. Also think about what different consequences might he have faced in Hong Kong or mainland China?

Company Disclosure

- Read the Company Announcement for Agria Corporation.
- Read the Cutter & Buck case
 - Focus on what to disclose and timing of disclosure.
 - Make note of D&O insurance issues – we will return to this later.
- Come prepared to discuss the public disclosure of information to shareholders (public and private). When and how should it be done?

Director Liability

- Read the article, "D&O Insurance in Hong Kong: What to Know in the Event of SFC Enforcement Action"
- Read the article, "The ESG Police have arrived. Is Your Insurance Policy Ready?"
- Read the article, "Hong Kong Regulatory Enforcement Trends"

Insider Dealing

Rajat Gupta case

Company Disclosure

Agria announcement

Company Disclosure

Cutter & Buck case – A and B

Director Liability:

ESG related SEC enforcement actions

D&O insurance in Hong Kong

Hong Kong regulatory enforcement trends