ESG FORUM

HKU BUSINESS SCHOOL
MBA PROGRAMMES
EXECUTIVE EDUCATION

APRIL 28, 2022
HKU Business School

HKU Business School strives to nurture first-class business leaders and foster academic and relevant research to serve the needs of Hong Kong, China and the rest of the world in the new Asia-led economy. As Asia’s premier international business school, we engage leading scholars from all corners of the globe to instill in students global knowledge with an Asian perspective. HKU Business School attracts top students from around the world. It admits the highest proportion of non-local undergraduate students amongst all Faculties at HKU.

MBA Programme

Our full-time MBA programme has a strong Asia and China focus, and the programme has been ranked Asia’s no. 1 in the World MBA Rankings released by the Economist Intelligence Unit (EIU) for nine consecutive years from 2010 to 2018. Students can opt for an overseas exchange opportunity with: a London track at London Business School, a New York track at Columbia Business School or a Hong Kong/China track at Fudan University.

Executive Education

HKU Executive Education prepares executives and organisations to compete in a complex and fast-moving international marketplace. HKU’s unique approach to business education leverages our global reach and integrated thinking, as well as the intellectual wealth of the University of Hong Kong, to provide business executives and leaders with an elevated line of sight over that landscape.
PROGRAMME RUNDOWN

09:30-09:35 HKT  Welcome Remarks & Group Photo
Professor Hongbin Cai
Dean, Chair of Economics, HKU Business School

09:35 – 09:40 HKT  Opening Remarks
Dr Bernard Chan Pak-li, JP
Under Secretary for Commerce and Economic Development,
The Government of the Hong Kong Special Administrative Region

09:40 – 09:50 HKT  Keynote Session: Landscape and Opportunities of Climate-Smart Investments in Emerging Asia
Ms Hester Marie DeCasper
Regional Head of Operations, East Asia & Pacific and Head of Office,
Hong Kong SAR, International Finance Corporation (IFC)

09:50 – 09:55 HKT  Break

09:55 – 10:45 HKT  Panel Discussions

Breakout Session 1: How to achieve the net zero target?
Panel Chair: Mr Sachin Tipnis, Senior Executive Director (Taught Postgraduate), HKU Business School
Speakers:
• Mr Mohit Grover, Partner, Deloitte Hong Kong
• Ir Steven Hing Yu Ho, Head of Environmental Affairs, The Hongkong Electric Co., Ltd. (HK Electric)
• Mr Anthony Cheung, Managing Director of ESG, PAG Polymer Capital Management
• Ms Giuliana Auinger, Partner & Vice President, Schneider Electric Sustainability Business

Breakout Session 2: Impacts of sustainable and inclusive finance
Panel Chair: Dr Bonnie Hayden Cheng, MBA Programme Director, Associate Professor, HKU Business School
Speakers:
• Ms Karen Ho, APAC Head of Buy-side Research & ESG Market & Product Specialist, Bloomberg
• Mr Zongzhong Tang, Manager, Sustainability & ESG Strategy, Baring Private Equity Asia
• Ms Eleonore Dachicourt, Head of Sustainable & Responsible Investments Asia, BNP Paribas Wealth Management
• Mr Howhow Zhang, Partner, Strategy and Transaction, EY
Breakout Session 3: Reduce, Reuse, Recycle - What impact organizations can create?
Panel Chair: Professor Heiwai Tang, Associate Director, Hong Kong Institute of Economics and Business Strategy (HIEBS)
Associate Director, Institute for China and Global Development (ICGD)
Professor, HKU Business School
Speakers:
- Ir Kenny Wong, Environmental, Waste Management & Corporate Sustainability, Green Living and Innovation Division, Hong Kong Productivity Council (HKPC)
- Mr Hao Sun, Senior Investment Officer, International Finance Corporation (IFC)
- Ms Mehvesh Mumtaz Ahmed, Global Head of Social Impact, Rosewood Hotel Group
- Dr Raymond Man-hung Yau, General Manager of Technical Services & Sustainable Development, Swire Properties Limited

10:45 – 10:55 HKT  Keynote Session: The Development and Prospect of Green Finance Market
Professor Dragon Yongjun Tang
Associate Director, Centre for Financial Innovation and Development, Professor, HKU Business School

10:55 – 11:00 HKT  Closing Remarks & Group Photo
Professor Yuk-fai Fong
Associate Dean (Taught Postgraduate), Professor, HKU Business School
Professor Hongbin Cai is the Dean of the HKU Business School and Chair of Economics. He received his B.A. in Mathematics from Wuhan University in 1988, his M.A. in Economics from Peking University in 1991, and his Ph.D. in Economics from Stanford University in 1997.

From 1997 to 2005, he taught at the University of California, Los Angeles. From December 2010 to January 2017, he served as Dean of Guanghua School of Management, Peking University. He joined the HKU Business School in June 2017 and serves as the Dean since July 2017. He is a National Chang Jiang Scholar (awarded by Ministry of Education of China) and a National Outstanding Young Researcher (awarded by National Science Foundation of China). Professor Cai has published many academic papers in top international journals in economics and finance, in a wide range of areas including game theory, Chinese economy, industrial organization and corporate finance.

Professor Cai was elected as a Fellow of the Econometric Society. He was a member of the National People’s Congress, and a member of the Central Committee of China Democratic League and Vice Chairman of its Committee of Economic Affairs. He was the founding president of The Chinese Finance Association (TCFA, overseas). He serves as an Independent Director on the boards of CCB International (Holdings) Limited, China Petroleum & Chemical Corporation, and Ping An Bank Company Limited.
Dr Bernard Chan Pak-li was Political Assistant to the Secretary for Commerce and Economic Development from March 2013 to June 2017.

Before joining the Government, Dr Chan spent about 10 years working in the technology sector, gaining experience in intellectual property trading and crossover collaboration. From 2008 to 2013, Dr Chan served as a member of the Kwun Tong District Council.

Dr Chan holds a bachelor degree in electrical engineering and a PhD degree in biomedical engineering from Duke University, USA.
KEYNOTE SESSION

Landscape and Opportunities of Climate-Smart Investments in Emerging Asia
Hester is the Head of Office for IFC in Hong Kong, SAR, where she is responsible for developing business and knowledge-sharing opportunities with Hong Kong-based partners and clients. She is also IFC’s Regional Head of Operations, East Asia & Pacific. As RHO she is responsible for regional strategy formulation, facilitation and oversight of investment and advisory programs, fundraising efforts, and general administration.

From 2018-2020, Hester served as Adviser to the Regional Vice President for Asia Pacific, where she contributed to the development and implementation of IFC’s strategy and operations in the region. From 2013-2017, she held adviser roles in Blended Finance and Partnerships and Global Client Services and worked on strategy and institutional reorganization at the World Bank. She joined IFC in 2006 as an analyst in the Europe & Central Asia region. Hester holds an MA in International Relations from Johns Hopkins-SAIS.
TOPIC 1

How to achieve the net zero target?
Sachin Tipnis is Senior Executive Director at The University of Hong Kong Business School, overseeing three different programmes including Master of Business Administration (MBA), EMBA- Global Asia, and Masters programmes. Sachin graduated from the HKU MBA in 2004.

Sachin started his career in advertising and has rich experience in brand management and strategy development across sectors and industries followed by 15 years in business education management.

He has played a key role in developing the HKU MBA and EMBA-Global Asia as one of the top schools; 9 consecutive years (2010-2018) ranked No. 1 MBA in Asia by The Economist and ranked No. 4 EMBA programme in the world by the Financial Times in 2019.
Steven joined HK Electric after his graduation in electrical and electronic engineering. He is a Chartered Engineer, and a corporate member of The Hong Kong Institution of Engineers and the Institution of Engineering and Technology (UK) in the United Kingdom and has 30 years of experience in the power industry. Steven has worked in various technical posts for multi-disciplines infrastructure projects covering power generation, transmission and distribution of electricity, toll road, etc. both in overseas and Hong Kong. With HK Electric, Steven is the Head of Environmental Affairs leading a team of professional engineers responsible for environmental compliance, licensing, carbon management and sustainability.
Mohit is the lead partner for Climate & Sustainability services in Deloitte Hong Kong and brings with him over 25 years of professional experience. He specializes in climate change risk, adaptation, resilience and sustainability strategy. He has worked across Asia Pacific region advising clients from different sectors to navigate some of their most pressing climate change and sustainability challenges. He has led the development of their sustainability strategies, carbon management plan, sustainability disclosures, climate risk assessments and organisation capability in sustainability & social impact. These engagements involves deep research and analysis, sector knowledge, stakeholder engagements, facilitation of workshops, and generation of thought leaderships.

Mohit has been invited to lead policy shaping initiatives in the areas of waste management, green label programmes, sustainable supply chain, and sustainability & social impact strategies. Mohit also represented Deloitte Singapore in ISCA (Institute of Singapore Chartered Accountants) Sustainability committee, driving the awareness & capability building for Sustainability reporting.

Prior to joining Deloitte, Mohit held regional and global leadership Positions in AstraZeneca, a global Pharmaceutical company. Mohit led initiatives across a range of strategic topics including innovation in commercial selling models, business transformation and enterprise technology.
Mr Anthony Cheung is a specialist in Green and Sustainable investments, ESG Engagement and Climate Governance in Asia. He is currently Managing Director of ESG for PAG’s Polymer Capital Management, and is primarily responsible for driving sustainable investment and ESG integration. Prior to joining PAG, Mr. Cheung held various asset management roles in London, Singapore and Hong Kong, including Gartmore, Pictet and BNP Paribas.

Mr Cheung was the first in Asia who attained the Certified ESG Analyst® (CESGA) designation. He holds various industry positions including Stakeholder Council Member of the Global Reporting Initiatives (GRI) and the Green and Sustainable Insurance Working Group Co-chair, Hong Kong Green Finance Association (HKGFA). Mr. Cheung actively advocates sustainability governance best practice; he is Deputy Chairman of Training Committee at the Hong Kong Institute of Directors (HKIoD), and acts as INED for two listed companies on the Hong Kong Exchange.

Mr Cheung has advised and provided support to NGO boards in different capacities, and is currently a Board Governor of Friends of the Earth (Hong Kong) and a member of Finance, Risk and Audit Committee (FRAC) of Oxfam Hong Kong. Apart from leading trainings for various professional bodies including the HKICPA, ACCA and CPA Australia, Anthony is regularly invited to speak about the importance of investment stewardship and stakeholder engagement for company performance and investment decisions in conferences and seminars.

Mr Cheung is a Visiting Fellow of Sustainability and Capital Markets at University of Hamburg. He holds a BSc (Hons) in Economics from the London School of Economics (LSE) and a Postgraduate Certificate in Sustainable Business from the University of Cambridge. Anthony is a Fellow of CPA Australia. He was awarded Regional ESG Leader Award by Insights and Mandate (I&M) in 2019.

Anthony Cheung
Managing Director of ESG
PAG Polymer Capital Management

How to achieve the net zero target?
Giuliana Auinger is a Partner and Vice President at Schneider Electric, leading their Sustainability Business Division in Asia, delivering Sustainability consulting and managed services to clients. The division’s mission is to help enterprises accelerate climate mitigation actions and reduce carbon emissions using technological solutions.

Prior to joining Schneider Electric, Giuliana was a Strategy consulting Partner at KPMG, practice leader at Axiom and management consultant at Diamond Management & Technology Consultants and Booz & Company.

Giuliana has an MBA from the University of Hong Kong and a BSc in Mathematics and Economics from the University of Bristol.
TOPIC 2

Impacts of sustainable and inclusive finance
Dr Cheng obtained her PhD degree in Organizational Behavior and Human Resource Management from the Rotman School of Management, University of Toronto. Her research is dedicated to helping employees achieve and maintain well-being in the workplace. This includes understanding how and when workplace anxiety can enhance performance, recovering from daily job demands, and maintaining proactivity in the workplace.

She has published in journals such as Academy of Management Journal, Journal of Applied Psychology, and Journal of Personality and Social Psychology. Her research has been featured in leading media sources such as The Wall Street Journal, Forbes, The New York Times, and Harvard Business Review.
Karen Ho is the Bloomberg APAC Head of Buy-side Research & ESG Market & Product Specialist, based in Hong Kong.

She drives Bloomberg's strategic partnerships with buy-side customers as a solutions architect, bringing market insights, data and solutions to improve their productivity and efficiency in their research and idea generation workflow. As an ESG expert, she also leads the APAC ESG market and product strategies, helping customers to implement their Sustainable Investing strategy using Bloomberg data, news, research and technology.

Karen represents Bloomberg to participate multiple industry working groups. She currently represents Bloomberg to sit in the Centre for Green and Sustainable Finance Working Group, under the Green and Sustainable Finance Cross-Agency Steering Group in Hong Kong, and was part of the SFC's Climate Change Technical Expert Group in 2020.

Karen has over 15 years of experiences in the financial services industry. Prior to her current role, Karen was the Senior Relationship Manager for the Buy-side customers, leveraging Bloomberg solutions to solve complex business challenges.
Mr Zongzhong Tang is currently at Baring Private Equity Asia, responsible for the fund’s overall sustainability and ESG strategy. Prior to joining the firm, Mr Tang was at Partners Group, where he was the regional head for ESG integration and impact investing in Asia Pacific. Before that, he was an Associate Director at Blackpeak in Singapore, where he oversaw fraud, bribery and corruption assignments, focused on Southeast Asia and Greater China. Mr Tang holds an MA Global Affairs from Yale University and a BSc in International Relations from the London School of Economics and Political Science.
Eleonore Dachicourt, CFA is a Managing Director with BNP Paribas Wealth Management and Head of Sustainable & Responsible Investments, Asia.

Sustainability is strategically important for BNP Paribas, including Wealth Management where it is an integral part of the advisory and discretionary services the Bank offers to clients.

Prior to joining BNPP in March 2022, Eleonore was with Credit Suisse, where she spent the last eight years, most recently as MD, Head of Sustainable Client Solutions, Global Wealth Management, responsible for implementing CS’ Sustainability Investment Strategy. In this role she advised clients on their sustainability journey and worked closely with the investment products and services teams towards a holistic sustainable investment offering spanning all asset classes and strategies, from ESG integration to impact investing.

She was also responsible for successfully growing sales of sustainable & responsible investments across all market areas, globally.

Eleonore has more than 20 years of Asset and Wealth Management experience between Paris, London, Zurich and Singapore, as Head of Hedge Fund Advisory, Head of Portfolio Management, and Head of Product Specialists across Asia, Europe, the UK and the Middle East.

Over the course of her career she has raised and managed billions of dollars across the alternatives space, primarily in hedge funds, as well as in traditional multi-asset long-only portfolios.

Eleonore holds a Masters in Business and Finance from NEOMA Business School, an MBA from INSEAD, is a CFA Charterholder, and is a professionally certified executive and wellness coach. She is a passionate advocate for Diversity & Inclusion and has sat on D&I boards and committees for the past several years. She also sits on the Board of Glyph Community Limited, a Singapore registered charity focused on advancing opportunities for underprivileged children and youth.
Howhow Zhang is a partner with EY China’s strategy team, where he leads the strategy practice for clients from the wealth and asset management industry. Howhow has helped multiple Chinese and foreign financial institutions build and grow their business in the region, advising them on various strategic issues including growth, customer centricity, merger & acquisition and transformation.
TOPIC 3
Reduce, Reuse, Recycle - What impact organizations can create?
Heiwai Tang is Professor of Economics, as well as Associate Director of the Asia Global Institute, the Institute for China and Global Development and the Hong Kong Institute of Economics and Business Strategy at the University of Hong Kong (HKU). Prior to joining HKU, he was tenured Associate Professor of International Economics at the School of Advanced International Studies (SAIS) of Johns Hopkins University. He is also affiliated with the Federal Reserve Bank of Dallas (U.S.), the Center of Economic Studies and Ifo Institute (CESIfo, Germany), the Kiel Institute for the World Economy (Germany) and the Globalization and Economic Policy Center (U.K.) as a research fellow. He has been a consultant to the World Bank, the International Finance Corporation, the United Nations, and the Asian Development Bank; and held visiting positions at the IMF, Stanford, MIT, Harvard. He is currently an associate editor of the Journal of International Economics, the Journal of Comparative Economics and the China Economic Review. Since 2021, he has served on a number of public bodies, including the Currency Board Sub-Committee of the HKMA’s Exchange Fund Advisory Committee and the Minimum Wage Commission in Hong Kong.

Heiwai holds a Ph.D. in economics from MIT and a Bachelor of Science in mathematics from UCLA. His research interests span a wide range of theoretical and empirical topics in international trade, with a specific focus on production networks, global value chains, and China. His research has been published in leading journals in economics, including American Economic Review and Journal of International Economics. His research and opinions have been covered by BBC, Bloomberg, China Daily, CNA, CNN, Financial Times, New York Times, Al Jazeera, Foreign Policy, South China Morning Post, and various think tanks such as the Brookings Institution and the Peterson Institute for International Economics.
Ir Kenny Wong is the Head of Carbon and Environmental Excellence Unit in the Hong Kong Productivity Council with over 25 years of experience in engineering, environmental management, technologies research & development, corporate sustainability, with expertise in energy and carbon, ESG, waste management and recycling, as well as design and implementation of pollution control and cleaner production systems for various types of trades and industries. Kenny also has extensive experience in leading public policy research and studies, development and implementation, as well as stakeholders’ engagement on policies and initiatives of government and corporations. Kenny has direct responsibility for managing large scale environmental management and sustainability projects in the role of project director/manager. Particularly Kenny is the Programme Director of the public engagement conducted for the Council for Sustainable Development on waste charging and control of single use plastics respectively; the Deputy Programme Director as well as 1st Programme Manager for the establishment and implementation of the HK$2 Billion Recycling Fund; team leader on the technical consultancy for the Hong Kong Awards for Environmental Excellence, Hong Kong Green Innovation Awards & Green Organization Certificates; and project director of various environmental, social & governance (ESG)/ sustainability reports & sustainability roadmap. Kenny possesses many professional qualifications and is enthusiastic in providing community services to various sectors, e.g. serving as the Past Chairman of the Hong Kong Waste Management Association, Past Chairman of Environmental Division of the Hong Kong Institution of Engineers, a former member of the Advisory Committee on Water Resources and Quality of Water Supplies for the HKSAR Government, etc.
Mr. Hao Sun is a Senior Investment Officer based in Beijing, currently leading its infrastructure investment in China. As a member of the World Bank Group’s Marine Plastics Pollution Prevention Action Team in the Asia Pacific region, Mr. Sun coordinates the cross-sector collaboration within IFC on the plastics circular economy in China. Mr. Sun has been with IFC for 16 years, and worked in both China and IFC’s HQ in Washington DC, with the Global Municipal and Environmental Business team. He has led IFC’s investments in the utility and renewable energy industries in China, and was also responsible for the portfolio management of several projects. Further to the infrastructure sector, Mr. Sun has also led IFC’s South-South Cooperation initiatives in China.

Before joining IFC in 2006, Mr. Sun had worked for DEG (German Investment and Development Co., KfW Banking Group) Beijing Office as an Investment Manager for more than 5 years, and had closed 10+ DEG investments in China, in various industries including manufacturing, agribusiness, banking and infrastructure.

Mr. Sun also worked for State Administration of Building Materials Industry and Honeywell (China) Inc. before as an engineer.

Mr. Sun received his engineering bachelor degree from Beijing Institute of Technology in 1993 and his MBA degree from China Europe International Business School in 1999.
Mehvesh Mumtaz Ahmed is global head of social impact for the Rosewood Hotel Group. She is in charge of leading, developing and executing global strategy to help achieve the group’s vision for becoming a purpose-led organization that impacts everyone’s lives.

Mehvesh has extensive experience across the private, public and social sectors. Prior to Rosewood, Mehvesh was leading insights and strategy on CSR, philanthropy, impact investment and sustainability across 18 Asian economies. She has also worked for the New York City government under Mayor Bloomberg, and for the World Bank and the United Nations. Mehvesh engages with policymakers, business leaders and practitioners to escalate system change. She also disseminates thought leadership on strategic social investment on various platforms, including print and broadcast media.
Dr Raymond Yau is General Manager of Technical Services & Sustainable Development at Swire Properties (SPROPS). Raymond is currently Director of Hong Kong Green Building Council, Vice-Chairman of Sustainable Development Committee, and Chair of Expert Group on Super Low Energy Target Setting and Certification. Raymond also serves as member of Advisory Council on the Environment and China Green Building Council, Board of Director of Business Environment Council, and founding member of International WELL Building Institute (IWBI) Governance Council.

At SPROPS as GM TSSD since 2016, he leads important initiatives including formulation of SD2030 strategies, digital innovation of energy management platform, climate risk assessment, 1.5°C aligned Science-based Targets setting (2025 & 2030) and implementation strategies of carbon emission and energy reduction, paving way to net zero by 2050, and ESG green finance framework. Raymond also works as representative at Tsinghua University - SPROPS Joint Research Center on Building Energy Efficiency and Sustainability to conduct research for projects in HK and Chinese Mainland including GBA.

Raymond leads the development of new partnerships and innovations to design out waste, encourage reuse and enhance resource recovery. His recent projects include introducing Hong Kong’s first smart reusable cup concept and network in Taikoo Place, and launching the Smart Waste Reduction Challenge which utilises smart scales and a digital engagement platform to gamify the Company’s collective sustainability journey with tenants.

Raymond is Fellow Member of HKIE & CIBSE, BEAM Pro, LEED AP & RCx. He was awarded 2019 IWBI Leadership Award and International Building Performance Simulation Association (IBPSA) Fellow in 2021 and first place winner of 2021 ASHRAE Global Technology Awards.
The Development and Prospect of Green Finance Market
Professor Dragon Yongjun Tang received his Ph.D. in finance from the University of Texas at Austin in 2005. He also holds a B.S. from Jilin University, and M.S. from Texas A&M University. Dragon joined The University of Hong Kong (HKU) in 2007, and became Associate Professor of Finance in 2013. Before joining HKU, Dragon also held teaching positions at the University of Texas at Austin and Kennesaw State University.

Dragon’s current research interests include credit risk, credit derivatives, and Chinese banking and credit markets. He has previously done research on mutual funds and Bayesian methods in finance. His research articles are published in top journals such as the Journal of Finance and Journal of Financial Economics. He has also received numerous research awards.

In HKU, Dragon was the Director of the Master of Finance Programme in 2012 – 2015, and has been the Associate Director of the Center for Financial Innovation and Development since 2013, and of the Center for China Financial Research since 2015.
CLOSING REMARKS

Professor Yuk-fai Fong
Associate Dean (Taught Postgraduate)
HKU Business School

Professor Yuk-fai Fong is a Professor of Management and Strategy, with joint appointment in Economics. Prior to HKU, he has taught at Kellogg School of Management and Hong Kong University of Science and Technology. Professor Fong received his BSSc and MPhil in Economics from Chinese University of Hong Kong, and PhD in Economics from Boston University.

His research interests include Industrial Organization, Competition Policy, Dynamic Games, and Applied Microeconomic Theory. He serves as an Editor for B.E. Journals of Theoretical Economics and Associate Editor for International Journal of Industrial Organization. He has consulted for companies such as Shell Oil Company and Platinum Guild International, and is an academic affiliate with Compass LexEcon. Professor Fong won the HKUST Franklin Prize for Teaching Excellent (MBA Required Courses) in 2017, and was a finalist for the award in 2013, 2014, and 2016.
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